

Budget Summary 2024

The mill rate for the 2024 taxation year will be increased to **\$0.58/\$100**. This translates to a general tax of \$580 for every \$100,000 of assessed property value. The Fire service tax will remain at \$105 and the waste management fee will increase by \$25 to \$124. There will be a creation of a new service tax Police services for an amount of \$160 – this represents the expense that the Municipality pay for the Surete du Quebec. The villagers of Chapeau also pay a water tax of \$425, a sewer tax of \$330 and an increase of the long-term debt tax to \$305.

The major expenditures budgeted for 2024 included:

- MRC Pontiac shares: \$ 553,512
- Sureté du Québec: \$ 290,192
- Waste management: \$ 299,954
- Major road improvements: \$ 300,000
- Fire Safety Services: \$ 165,000

The Fiscal Year 2022 closed with a surplus of \$1,036,705 with a projected surplus in 2023 and an amount of \$69,520 appropriated to balance the 2024 Budget. An amount of \$800,000 has also been allocated from the surplus for the water/sewer replacement project. The Municipality is in a good financial position.

EXPENSES

General Administration	972,901
Public security	521,429
Transportation	930,734
Environment	576,763
Health and Welfare	20,960
Urban Planning	244,028
Recreational & Cultural activities	172,370
Costs of financing	8,851
Capital expenditures	445,500
<u>Long term debt reimbursement</u>	<u>245,300</u>
TOTAL	4,138,836

REVENUES

Land Taxes	2,939,618
Grants in lieu of taxes	45,434
Transfers	780,319
Services provided	47,695
Assessment of Rights	157,000
Interest	25,000
Other Revenues	74,250
<u>Surplus Appropriation</u>	<u>69,520</u>
TOTAL	4,138,836